



Date: 15.09.2020

To,  
BSE Limited,  
Department of Corporate Filings,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

Sub: Submission of following documents for the quarter ended 30th June, 2020 pursuant to SEBI (LODR) Regulations, 2015

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Dear Sir / Madam,

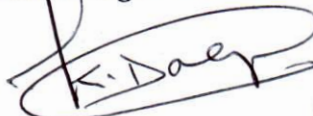
With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Un-audited Standalone Financial Results** for the quarter ended 30<sup>th</sup> June, 2020 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Limited Review Report** by the Statutory Auditors on Un-audited Standalone Financial Results for the quarter ended on 30<sup>th</sup> June, 2020 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully,  
For Mangalam Industrial Finance Ltd.

  
Pradeep Kumar Daga  
Managing Director  
DIN: 00080515



Encl: As above

**MANGALAM INDUSTRIAL FINANCE LTD.**

Subol Dutt Building  
13, Brabourne Road,  
Mezzanine Floor,  
Kolkata-700 001 (W.B.)

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Website : www.miflndia.com  
E-mail : mifl@miflndia.com  
: mifl\_1983@yahoo.co.in  
CIN : L65993WB1983PLC035815



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
MANGALAM INDUSTRIAL FINANCE LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **MANGALAM INDUSTRIAL FINANCE LIMITED** for the quarter ended June 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. K. Kankaria & Co.  
Chartered Accountants  
Firm Reg. No. : 321093E

R. K. Kankaria  
Partner  
M. No. 082796



Place: Kolkata  
Dated: 15<sup>th</sup> September, 2020

UDIN: 20082796 AAAA B M 9114

**MANGALAM INDUSTRIAL FINANCE LIMITED.**  
**Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001**  
**CIN: L65993WB1983PLC035815**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020.**

Part I

(Rs. in Lakhs)

Particulars	Quarter Ended on			Year Ended
	30-06-2020	31-03-2020	30-06-2019	31-03-2020
	Unaudited	Audited	Unaudited	Audited
I(a). Revenue From operations	62.497	46.875	57.702	220.035
I(b). Other Operating Income	0.000	0.000	0.000	0.000
II(a). Net Gain/(Loss) on Fair Valuation of Investments	0.000	0.000	0.000	0.000
II(b). Other Income	0.744	0.003	1.332	1.570
<b>III. Total Income from operations (I + II)</b>	<b>63.241</b>	<b>46.878</b>	<b>59.034</b>	<b>221.605</b>
<b>IV. Expenses</b>				
Cost of Materials Consumed	0.000	0.000	0.000	0.000
Purchase of Stock-in-Trade	0.000	0.000	0.000	0.000
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.000	0.000	0.000	0.000
Net loss on fair value changes	0.000	73.448	0.000	214.792
Employee Benefit Expenses	2.175	2.200	0.960	9.160
Finance Costs	0.000	0.000	0.000	0.000
Depreciation and Amortisation Expenses	0.000	0.004	0.004	0.015
Other expenditure	0.096	1.292	8.005	10.771
<b>Total Expenses (IV)</b>	<b>2.271</b>	<b>76.944</b>	<b>8.969</b>	<b>234.738</b>
V. Profit/(loss) before exceptional items and tax (I-IV)	60.970	(30.066)	50.065	(13.133)
VI. Exceptional Items	0.000	0.000	0.000	0.000
VII. Profit/ (loss) before Tax (V-VI)	60.970	(30.066)	50.065	(13.133)
VIII. Tax expense :				
(1) Current tax	0.000	0.000	0.000	0.125
(2) Deferred tax	0.000	0.000	0.000	0.000
(3) Tax Adjustment for Early year				
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	60.970	(30.066)	50.065	(13.258)
X. Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.000
XI. Tax expenses of discontinued operations	0.000	0.000	0.000	0.000
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000
XIII. Profit/(loss) for the period (IX+XII)	60.970	(30.066)	50.065	(13.258)
XIV. Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	60.970	(30.066)	50.065	(13.258)
XVI. Earnings per equity share (for continuing operation):				
(1) Basic	0.006	(0.003)	0.005	(0.001)
(2) Diluted	0.006	(0.003)	0.005	(0.001)
XVII. Earnings per equity share (for discontinued operation):				
(1) Basic	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000
XVIII. Earning per equity share (for discontinued & continuing operation)				
(1) Basic	0.006	(0.003)	0.005	(0.001)
(2) Diluted	0.006	(0.003)	0.005	(0.001)
XIX. Paid-up Equity Share Capital	9616.435	9616.435	9616.435	9616.435
Face value of Equity Share Capital	1.000	1.000	1.000	1.000
XX. Other Equity (Reserves excluding Revaluation Reserves)	0.000	0.000	0.000	(3.227)



## Part II

## Select Information for the Quarter ended 30.06.2020

Particulars	Quarter Ended on			Year Ended
	30-06-2020	31-03-2020	30-06-2019	31-03-2020
	Unaudited	Audited	Unaudited	Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>				
<b>1 Public shareholdings</b>				
- No. of shares	706451500	706451500	706451500	706451500
- % of Shareholdings	73.46%	73.46%	73.46%	73.46%
<b>2 Promoters and promoter group shareholding</b>				
<b>a) Pledged/Encumbered</b>				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company )	-	-	-	-
<b>b) Non-encumbered</b>				
Number of shares	255192000	255192000	255192000	255192000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company )	26.54%	26.54%	26.54%	26.54%

<b>B. Investors Complaint</b>	<b>3 MONTHS ENDED 30/06/2020</b>
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 15th September, 2020. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the limited review report.
- No Investors complaint remains pending at the quarter ended on 30th June, 2020
- The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
- Provision for Current Tax Liability and Deferred Tax Liability, if any will be considered at year end.
- Company has only one segment & hence no separate segment result has been given.
- The company's standalone Revenue is Rs.63.241 lakhs And Profit before Tax is Rs. 60.970 lakhs for quarter Ended 30th June, 2020.
- "The management has assessed the potential impact of COVID-19 on the financial results of the company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company expects to recover the carrying amount of these assets. The extent to which the global health pandemic will impact the Company's assessment and resultant provision on investment will depend on future developments, which are highly uncertain. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results."
- The above financial results are also available on the Company's website [www.miflindia.com](http://www.miflindia.com) and BSE Limited's website [www.bseindia.com](http://www.bseindia.com).

By order of the Board  
For MANGALAM INDUSTRIAL FINANCE LIMITED



*[Signature]*

PRADEEP KUMAR DAGA  
Managing Director

DIN : 00080515

Place : Kolkata

Dated : 15.09.2020

